

CC 201: Economics of Government Finances
SY B Com
English medium
2020-21

Assignment 1

- (1) Explain Ricardian theory of comparative cost difference with its assumptions and limitations.
- (2) Explain advantages and disadvantages of free trade policy.

Assignment (2)

- (3) Explain the determination of terms of trade with the help of offer curves.
- (4) Explain absolute and relative versions of purchasing power parity theory.